

**NO 25
DOWNING**



EXECUTIVE BOARD MEETING MINUTES

FEBRUARY 23, 2016

CALL TO ORDER 5:36 P.M.

BOARD MEMBERS IN ATTENDANCE-

**CAROL RATHE, TED STOLBERG, KYLEE SEACAT, AND TINA CREW
RON MARSHALL BY TELECONFERENCE**

HOMEOWNER FORUM:

No homeowners were present for homeowner forum.

GUESTS

Mark Payne, from Winzenberg, Leff, Purvis and Payne
Pat Wilderotter, from Cherry Creek Insurance Group
Gene West, from RBC Investments

MINUTES

The November minutes were approved.

FINANCIALS

The Financials through January 31, 2016 were reviewed.

DIRECTOR'S REPORT

The Director's Report was presented.

A. UNFINISHED BUSINESS

HVAC MAINTENANCE PROPOSAL

The Stolberg proposal regarding heat pump maintenance was revisited. The new board wishes to explore the benefits vs. liability of having the HOA assume responsibility for maintaining heat pumps in units.

LEAK REPAIRS

Repairs to correct the leak into the garage are underway.

WATER DELIVERY SYSTEM

Upgraded replacement of the water delivery system is being considered while the building qualifies for a generous rebate.

B. NEW BUSINESS

GARAGE ELEVATOR LOBBY OPTIONS

The board has decided that this is not a priority at this time.

HOMEOWNER HANDBOOK

The handbook will be revised to soften the tone.

XCEL ENERGY AUDIT

Gregg presented the results of the Xcel Energy audit.

ELEVATOR UPGRADES

Once the Penthouse construction in building one is complete, the elevators will be refurbished. Gregg will ask contractors for ideas and present them at the next board meeting.

UPGRADED DRAINAGE

Gregg is getting a proposal to improve drainage so that water will no longer get into the garage.

WINDOWS

Windows that are experiencing "bubbling" will need to be replaced while under warranty. Per the terms of the warranty, the replacement windows will be paid for by Pella, but the installation must be paid for by the HOA.

CHECK SIGNING

ADJOURNMENT 7:35 PM

