

NO 25  
DOWNING



2018

Minutes

NOVEMBER 12, 2018

Sign in and Registration began at 6:45 p.m.

Call To Order at 7:05 p.m. by Carol Rathe

**The proof of Notice and Quorum (20%) were established.**

18 homeowners were present, and 23 proxies received.

**Review and Approval of 2017 Minutes took place.**

**Director of Operations & Services Report was presented.**

The 2018 accomplishments were listed as:

New mailboxes for Building One

New HVAC vendor reduced maintenance costs

New condensed water pumps with switchover capability

New domestic hot water boilers for Building Two ordered, 2/3 paid

Warranty window defect reported, Pella to replace defective windows and doors by  
October 2019; no confirmation

New reserve study

Alpine Waste paid \$3,800 to replace damaged service door

### **Property Values**

Property values continued to increase this year. A comparison of price per square footage and assessments of comparable properties presented.

### **Financial Report, Budget, Reserve Study**

The Financial Report was presented and the 2019 Budget was reviewed and ratified unanimously.

### **Election of Directors**

Kristina Hillsheimer was elected to serve a two-year term as a director. Carol Rathe was elected to a second two-year term. The Board was thanked for their service.

**No new business**  
**No unfinished business**

**Homeowner Forum**

The homeowners discussed the city's addition of parking spaces along Downing Street. Wind noise from the replacement of the exhaust fans was discussed.

Gregg was thanked for his hard work and many years of service.

Adjournment was at 8:06 p.m.