

**NO 25
DOWNING**



EXECUTIVE BOARD MEETING MINUTES

OCTOBER 21, 2014

CALL TO ORDER 5:38 P.M.

**BOARD MEMBERS IN ATTENDANCE-
BOB HANFLING, JEFF ZIESE, AND TINA CREW**

HOMEOWNER FORUM:

No homeowners were present for homeowner forum.

GUESTS

No guests were present.

MINUTES

The September minutes were approved.

FINANCIALS

The Financials through September 30, 2014 were reviewed.

DIRECTOR'S REPORT

The Director's Report was presented.

A. UNFINISHED BUSINESS

FIRE CONTROL PANEL

Convergent Tech is contracted for the replacement of the fire panel. Association is waiting on Denver Fire issue permit; it seems that the permit will be issued soon.

DEFIBULATORS

Two Zoll AED Plus units, which will be installed in each building in a location based on manufacturer representative's advice, have been purchased.

B. NEW BUSINESS

HEAT PUMPS

The board approved the purchase of three heat pumps to have on hand to loan to residents in the event of the failure of a unit.

WINDOW VENDOR CHANGE

The board ratified the email decision to hire RES/COMM as window washing vendor.

BUDGET

The final draft of the 2015 budget was reviewed. The board approved it for presentation at the Annual Meeting.

RESERVE STUDY

Jeff Ziese's spreadsheet presentation of the new reserve study was reviewed and adopted.

HOLIDAY PARTY

The holiday party is tentatively scheduled for December 11.

CHECK SIGNING

ADJOURNMENT 6:10 PM